



# CITY OF CREEDMOOR

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CREEDMOOR, NC 27522  
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(919) 528-3332

**MAYOR**  
DARRYL D. MOSS

**CITY MANAGER**  
MICHAEL P. BONFIELD

**COMMISSIONERS**  
ERNE ANDERSON  
THOMAS JACKSON  
DEL MIMS  
HERMAN B. WILKERSON  
ARCHER WILKINS

## AN ORDINANCE ENACTING AND ADOPTING A GENERAL GOVERNMENT CAPITAL PROJECT FOR CITY-WIDE STREET RESTORATION

**WHEREAS,** the Creedmoor Board of Commissioners desires to implement a city-wide street restoration project to resurface and/or repair identified city streets; and

**WHEREAS,** the City of Creedmoor currently holds funds in a Capital Reserve Fund designated for capital projects; and

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of the City of Creedmoor that, pursuant to NC General Statutes Chapter §159-13.2, the following capital project ordinance is adopted:

Section 1. The project authorized is a City-Wide Street Restoration.

Section 2. The following amount is appropriated for the project: \$1,627,800

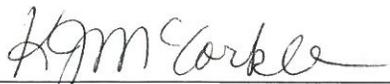
Section 3. The following funding sources are anticipated to be available to complete this project:

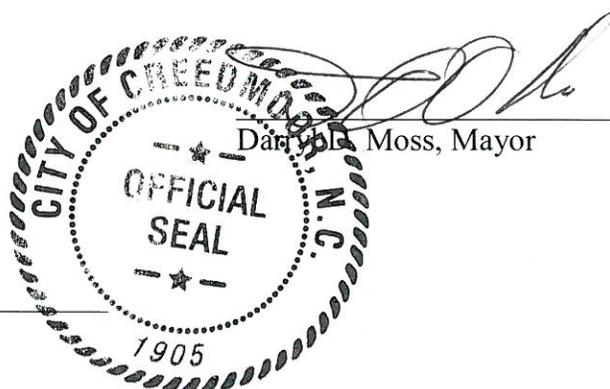
|  |                    |
|--|--------------------|
| Transfer from Capital Reserve Fund (Fund 15)     | \$1,427,800        |
| Transfer from Powell Bill Fund Balance (Fund 50) | 180,000            |
| <u>Transfer from Powell Bill (Fund 50)</u>       | <u>20,000</u>      |
| <b>Total Funding Source</b>                      | <b>\$1,627,800</b> |

Section 4. The Finance Director is hereby directed to transfer the necessary funds from the Capital Reserve Fund (Fund 15) and Powell Bill Fund (Fund 50) to the General Government Capital Projects Fund and provide a budgetary amendment for consideration by the Board of Commissioners.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners, this, the 5th day of April, 2016.

ATTEST:

  
Kathleen J. McCorkle, City Clerk



Darryl D. Moss, Mayor