



# CITY OF CREEDMOOR

P.O. BOX 765  
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CREEDMOOR, NC 27522  
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(919) 528-3332

**MAYOR**  
ROBERT V. WHEELER

**CITY MANAGER**  
KORENA L. WEICHEL

**COMMISSIONERS**  
ERNIE ANDERSON  
DEL MIMS  
NEENA NOWELL  
HERMAN B. WILKERSON  
ARCHER WILKINS

## City of Creedmoor ANNUAL BUDGET ORDINANCE FISCAL YEAR 2020

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor, North Carolina, a municipal corporation in the State of North Carolina, that the following anticipated fund revenues and departmental expenditures, together with certain fee and rate schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the City government and its activities for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020:

### SUMMARY

General Fund	\$ 3,870,571
Stormwater Fund	204,158
Powell Bill Fund	122,650
Recreation Fund	<u>204,337</u>
	\$ 4,401,716

### SECTION 1 GENERAL FUND

#### *Forecasted Revenues by Category*

Ad Valorem Taxes	\$ 2,080,000
Other Taxes	1,025,000
Unrestricted Intergovernmental	386,500
Restricted Intergovernmental	66,500
Permits and Fees	45,695
Sales and Service	23,500
Interest Earnings	92,500
Miscellaneous	5,000
Fund Balance Appropriated	<u>145,876</u>
<b>Total</b>	<b>\$ 3,870,571</b>

#### *Authorized Expenditure by Department*

General Government	\$ 185,260
Governing Body	99,948
City Manager	144,097
City Clerk	80,042
Administrative Services	573,528
Legal	50,000
Finance	192,278
Police	1,738,111
Fire	153,050
Public Works	463,523
Community Development	<u>190,734</u>
<b>Total</b>	<b>\$ 3,870,571</b>

**SECTION 2                    STORMWATER FUND**

*Forecasted Revenue and Funding Source by Category*

Stormwater Fees	\$ 284,825
Interest Earnings	4,300
Fund Balance Appropriated (Surplus)	<u>(84,967)</u>
<b>Total</b>	<b>\$ 204,158</b>

*Authorized Expenditure by Department*

Administrative & Planning	\$ 45,934
Repairs & Improvements	117,624
Service Payments	<u>40,600</u>
<b>Total</b>	<b>\$ 204,158</b>

**SECTION 3                    POWELL BILL FUND**

*Forecasted Revenue and Funding Source by Category*

Restricted Intergovernmental	\$ 118,500
Interest Earnings	<u>4,150</u>
<b>Total</b>	<b>\$ 122,650</b>

*Authorized Expenditure by Department*

Powell Bill Department	<u>\$ 122,650</u>
<b>Total</b>	<b>\$ 122,650</b>

**SECTION 4                    RECREATION FUND**

*Forecasted Revenue and Funding Source by Category*

Cell Tower Leases	\$ 122,200
Concessions, Rentals, and Program Fees	5,400
Music Festival & Fireworks (Sponsors, Donations, & Other Proceeds)	25,600
Granville County RAC Funding (Programming)	14,000
Interest Earnings	3,800
Fund Balance Appropriated	<u>33,337</u>
<b>Total</b>	<b>\$ 204,337</b>

*Authorized Expenditure by Department*

Recreation Programming	\$ 174,937
Lake Rogers Park	<u>29,400</u>
<b>Total</b>	<b>\$ 204,337</b>

**SECTION 5                    LEVY OF TAXES**

There is hereby levied, for Fiscal Year 2020, an Ad Valorem tax rate of **61 1/2¢** per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 1, 2019, for the purpose of raising the revenue from Ad Valorem Taxes as set forth in the foregoing estimates of revenues, and in order to finance the foregoing applicable appropriations. This tax rate is based on an estimated valuation of \$338,385,231.

**SECTION 6 RESTRICTIONS ON BUDGET OFFICER**

Interfund and interdepartmental transfer of moneys, except as noted below, shall be accomplished only with specific advance approval of the Creedmoor Board of Commissioners.

Special Authorizations of the Budget Officer

- A. The Budget Officer shall be authorized to reallocate any appropriation within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations. Notification of all such transfers shall be made to the Board of Commissioners at the next meeting following the transfer.

**SECTION 7 RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2019**

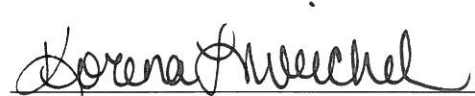
Operating funds encumbered by an outstanding purchase order as of June 30, 2019 are hereby re-appropriated to Fiscal Year 2020. Re-appropriation will be by a budget amendment at the first Board of Commissioners' meeting in fiscal year 2020 (August 12, 2019).

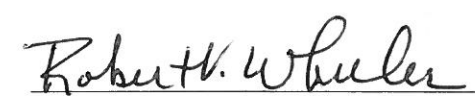
**SECTION 8 UTILIZATION OF THE BUDGET ORDINANCE**

This ordinance shall be the basis of the financial plan for the City of Creedmoor municipal government during the fiscal year beginning July 1, 2019 and ending June 30, 2020. The Budget Officer shall administer the Annual Operating Budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

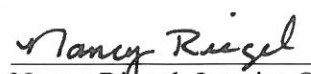
The Finance Director shall establish and maintain all financial records, which are in accordance with this ordinance, and in accordance with the appropriate state statutes of the State of North Carolina.

Adopted this 1<sup>st</sup> day of June, 2019.

  
 Korena L. Weichel  
 City Manager/Budget Officer

  
 Robert V. Wheeler  
 Mayor

ATTEST:

  
 Nancy Riegel, Interim City Clerk



