2020-O-08

CITY OF CREEDMOOR

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MAYOR
Robert V. Wheeler

CITY MANAGER
Korena L. Weichel

COMMISSIONERS
Kechia Brustmeyer-Brown
Georgana Kicinski
Ed Mims
Del Mims
Neena Nowell

Ordinance 2020-O-08

An Ordinance to Amend Ordinance 2020-O-05 to Fund Hazardous Materials Remediation for 109 Park Avenue

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor that, pursuant to NC General Statutes Chapter §159-13.2, the following capital project ordinance is adopted:

Section 1. The project being amended is 109 Park Avenue.

Section 2. The following amount is added to the appropriation for the project: $12,700

Section 3. The following amounts are appropriated for the project (Acct # 11-8000-3200):

	Original Project Ordinance Amount	Amendment Amount	New Project Ordinance Amount
Building & Land Acquisition	$270,000	-	$270,000
Environmental Hazard Testing & Remediation	$8,700	$12,700	$21,400
Closing Costs, Permits, & Other Fees	$1,500	-	$1,500
Total Appropriations	$280,200	$12,700	$292,900

Section 4. The following funding sources are anticipated to be available for the project:

	Original Project Ordinance Amount	Amendment Amount	New Project Ordinance Amount
Transfer from General Fund (Acct # 11-3200-0010)	$280,200	$12,700	$292,900
Total Appropriations	$280,200	$12,700	$292,900

Section 6. The Finance Director is hereby directed to maintain with the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the restricted funds and generally accepted accounting principles.

Section 7. The Finance Director is directed to report as required on the financial status of each project element in Section 3 as requested by the Board of Commissioners or City Manager.

Section 8. For purposes of cash management and financial reporting, any restricted funds used in this project will be deemed to be spent first. Any unrestricted funds available at project end will be returned to the appropriate fund.

Section 9. Copies of this capital project ordinance shall be furnished to the Clerk to the Board of Commissioners, and to the Budget Officer and Finance Director for direction in carrying out this project.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners by motion from **Commissioner Ed Mims** this, the **2nd day of June, 2020.**

Ayes: **5**

Noes: **0**

Absent or Excused: **0**

Robert V. Wheeler

Robert V. Wheeler, Mayor

ATTEST:

Terry A. Hobgood, Jr.

Terry A. Hobgood, Jr., City Clerk

CITY OF CREEDMOOR, N.C.
OFFICIAL SEAL
1905