

PUBLIC NOTICE



SURPLUS REAL ESTATE

The City of Creedmoor hereby gives notice of its intent to dispose of one surplus property within Granville County, North Carolina. Further described below as:

1129 Hester Road, Creedmoor, NC

MAPN # 181700263769

36.43 acres undeveloped land located in Brassfield Township, zoned AR-40.

Minimum Acceptable Bid: \$137,613

Interested parties are encouraged to respond by submitting an INTENT TO PURCHASE letter and deposit 5% of the bid price with:

Mr. Terry Hobgood
City Clerk of the City of Creedmoor
111 Masonic Street
P.O. Box 765
Creedmoor, NC 27522
RE: Surplus Land.

Deposits may consist of cash, cashier's check, or surety bond with an in-state financial institution.

The initial offer period will end on August 3, 2020 at 5:00 PM local time.

Once the Board of Commissioners receives an offer it intends to accept, they will initiate the upset bid process whereby the Clerk publishes notice of the offered amount in a local newspaper. The notice will indicate that other interested parties will have 10 days from the published date within which to raise the bid by not less than ten percent (10%) of the first one thousand dollars (\$1,000) and five percent (5%) of the remainder. If the bid is raised, the upset bidder must deposit with the Clerk five percent (5%) of the increased bid amount, and the Clerk will then re-advertise the offer at the increased bid amount. This procedure repeats until no further qualifying upset bids are received, at which time the Board of Commissioners may accept the highest bidder's offer. The Board may reject any and all offers at any time.

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